

Minnesota State University, Mankato

Hockey Blue Line Club

Board of Directors — Meeting Minutes

Monday — November 11, 2002

A regular meeting of the Board of Directors of the Blue Line Club was brought to order at 4:08 PM by Club President Dan Mundahl. The meeting was held on Monday, 11 November 2002, in the conference room of the Bud Myers Field House.

Board Voting Members Present — 8 of 11 Active Seats

Dan Mundahl, President	Board Voting Member
Jim Bullard, Vice President	Board Voting Member
David Cowan, Secretary-Treasurer	Board Voting Member
Bob Bright	Board Voting Member
Jim Mehrman	Board Voting Member
Steve Duea	Board Voting Member
Walter Gates	Board Voting Member
Keith Boleen	Board Voting Member

Board Voting Members Absent — 3 of 11 Active Seats

Rick Junker (Excused)	Board Voting Member
Dennis Miller	Board Voting Member
Eric Opsal (Excused)	Board Voting Member

Ex-officio, Nonvoting Board Members Present — 2 of 7 Active Seats

Troy Jutting	MSU Men's Head Hockey Coach
Kevin Buisman	MSU Athletics Director

Ex-officio, Nonvoting Board Members Absent — 5 of 7 Active Seats

Jeff Vizenor	MSU Women's Head Hockey Coach
Ken Anglin	Conference Faculty Rep. To WCHA
Cheryl Regan	MSU Athletics Promotions
Kent Schwickert (Excused)	Immediate Past Club President
Margaret Healy (Excused)	MSU Student Affairs Vice President

Approval of Agenda

Director Keith Boleen moved and Director Jim Bullard seconded that the agenda for the 11 November 2002 meeting be approved. Motion Passed Unanimously.

Approval of Past Meeting Minutes

Director Jim Mehrman moved and Director Jim Bullard seconded that the minutes of the Board's 14 October 2002 meeting be approved. Motion Passed Unanimously,

Secretary-Treasurer s Report

Secretary-Treasurer David Cowan then reported that in the Club s Operating Fund \$11,898.66 remained as an uncommitted balance from the Club s \$33,375 spending plan. Only \$700 has landed as include against the Club s \$33,375 income plan, though it was reported that Intercollegiate Athletics was in the process of transferring \$25,000 as the first payment against a \$31,825 FY 03 membership revenue budget forecast of last Spring. Final member numbers will lower that forecast to \$29,735.

	2000-01 Actual	2001-02 Actual	2002-03 Plan	2002-03 Actual	2002-03 Formal Budget Earned
Corporate Level - \$1,715	129	118	110	102	\$19,380
Individual Level - \$860	120	114	115	109	\$10,355

Cowan noted that \$700 (70 paid for meals @ \$10 each) in luncheon receipts had been deposited related to the Club hosted luncheon where the U of M Men s head hockey coach spoke which was held on November 8th at the Downtown Holiday Inn. The Holiday Inn invoice for the event totaled \$898.26 which reflected the price for 76 meals (\$743.14), \$52.22 in sales taxes, and \$102.90 for the service charge.

Board members also reviewed activity in the Blue Line Club s Dan Meyer Memorial Golf Classic clearing account. The golfing event was held 16 September 2002. Steve Duea reported that there were 119 participants and 42 \$200 Corporate Hole Sponsors. 18 people were left to bill.. He noted that he had yet to send a thank you letter and okay certain bills that were pending. A few collections remain and Steve Duea agreed to go into the Intercollegiate Athletics Office and approve for payment outstanding invoices that had yet to be processed . To date \$29,858 had been collected with only \$1,702.28 spent, though liability encumbrances were still outstanding.

Director Duea moved to approve the Secretary-Treasurer s report. Cowan seconded. Motion carried.

Unfinished Business

- *Membership and Season Ticket Sales Update* — New information was then provided by Dan Mundahl on membership and season ticket sales.
- *Men s WCHA and MSU Media Guides* — David Cowan indicated that media guides from the WCHA and MSU had been distributed to members.

- *Hat Trick Newsletter* — The first edition of the newsletter would be out in November thanks to the good work of the Eric Opsal and family.
- *Investment Committee* — A report of the Investment Committee was then distributed. Based on the Committee's report Cowan moved and Director Duea seconded:

That the Club leave the current endowment fund, as well as all future proceeds in the Foundation's investment pool, as is until the endowment account reaches \$250,000. When the endowment account reaches \$250,000, that portion of the investment portfolio would then be placed in a more conservative investment account. Future proceeds would then be placed in the more aggressive investment fund until that next portion reaches another \$250,000. When the second amount reaches \$250,000 we would then place those funds into the more conservative investment fund as well and start the process all over again.

[It was determined at this time the amount of \$250,000 is a safe number to use and could support a full scholarship while protecting its principle assets in a more conservative instrument. It was the opinion of the Committee that now is not the time to place the money in a more conservative account, and that the long range plan of the scholarship fund would be better served with the proposal state above.]

The Cowan motion was then voted Motion passed.

Standing Committee Reports —

Membership & Season Ticket Sales Committee: Member recruitment and retention, sales promotions affecting season ticket sales, etc. Members: Eric Opsal (Chair), Rick Junker, Dennis Miller, Steve Duea, and Cheryl Regan.

(See above)

Golf Classic Task Force: Don Brose (Chairman), Steve Duea, Bob Bright, Jim Mehrman, Dennis Miller and Keith Boleen.

(See above)

Social Committee — Home game luncheons, opening night, home game hospitality room issues, annual September memorial golf classic. Members: Jim Bullard, David Cowan, Jim Mehrman, and Walter Gates.

(See above.)

Scholarship Endowment Committee — Works with MSU Foundation, devises and implements plans to meet \$100,000 revised endowment goal. Members: Dan

Mundahl (Chair as Club President), Troy Jutting, Kent Schwickert, and Eric Opsal. No report.

Student Player Committee — April Team Awards Banquets, Meet the Players events; etc. Members: Dan Mundahl, Troy Jutting, Cheryl Regan, and Jeff Vizenor
No report.

Budget Task Force — Dan Mundahl, Jim Bullard, David Cowan, and Bob Bright.
No report.

New Business

- Mundahl reported on a meeting he held with Civic Center leaders.
- Director Gates moved and Director Duea seconded that the Secretary-Treasurer set up a purchase order with the Midwest Wireless Civic Center whereby for \$500 per home game event the Civic Center would provide free beverages and snacks at the Club's pre-game Hospitality Room, excluding the Italy and International home games. Motion passed.

Adjournment

The meeting was then adjourned at 5:35 PM.

Respectfully submitted,

David Cowan, Secretary-Treasurer
MSU Hockey Blue Line Club